

Place Technology Awarded “Best New Vendor” in 2021 Pulse of Performance Management Analyst Report

BPM Partners Annual Analyst Report Recognizes the Top Vendors and Vendor Customer Satisfaction Ratings

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AUSTIN, Texas--([BUSINESS WIRE](#))--Place Technology has been recognized as “Best New Vendor” in BPM Partners’ 2021 Pulse of Performance Management webcast. Craig Schiff, CEO of BPM Partners, the leading independent performance management advisory services firm, announced the acknowledgment during the live annual webcast hosted by IndustryWeek.

“We launched Place to solve the challenges that we lived while scaling the last global software company that I co-founded. We know firsthand how difficult and time-consuming managing revenue cycles, financial reporting, and financial planning can be”

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The 2021 Pulse of Performance Management is the premier analyst report for performance management. The report relies on data from the 2021 BPM Pulse Research Study which surveyed more than 450 participants with questions regarding budgeting, planning, forecasting, consolidation, reporting, and analytics. It also focuses on highlighting vendors by identifying and reviewing their core, specialized, and advanced functionality, latest enhancements, market success, and customer satisfaction with a focus on ease of use. Customers rate each vendor on a scale of one to five on 15 different attributes as well as an overall rating.

The complete results of the report will be published later this month in the 2021 Performance Management Vendor Landscape Matrix report.

Place Technology launched at the beginning of 2020 to address the challenges that small and medium businesses face with revenue processes, cash management, financial reporting, planning, data aggregation, collaboration, and visibility.

“We launched Place to solve the challenges that we lived while scaling the last global software company that I co-founded. We know firsthand how difficult and time-consuming managing revenue cycles, financial reporting, and financial planning can be,” said Brandon Metcalf, founder and CEO of Place Technology. “We are thrilled to receive this prestigious acknowledgment from the leading analyst in our category.”

Place received an “Outstanding” designation, with an overall rating of 4.80 out of 5. The integration capabilities were the top reasons and the product’s budgeting and planning functions were the highest rated. The product was also highlighted for its core strengths

of product flexibility, quick implementation, performance and scalability, and operational analytics.

"What's really unique about [Place Technology] is that they're tightly integrated with transactional data in real-time," says Schiff. "And that's so important when you're looking at operational information."

The report also highlights the PlaceCPM product from Place Technology as a flexible cloud-based forecasting solution that dynamically produces P&L forecasts and cash projections from the latest transactional data in real-time. The system provides streamlined revenue planning along with workforce planning, consolidations with support for currency conversions and eliminations, drag-and-drop reports, and dashboards. PlaceCPM empowers finance teams with direct access to sales and operational data with out-of-the-box integration available for leading ERP systems.

The Pulse of Performance Management 2021 webcast is designed to help participants identify the most successful vendors that match their needs, benchmark their projects, and leverage best practices. The webcast is available for on-demand viewing [here](#).

About BPM Partners

[BPM Partners](#) is a privately held advisory services firm with an exclusive focus on business performance management (BPM) solutions. The firm's BPM experts help companies solve their most pressing business performance challenges with a comprehensive, rapid, and cost-effective BPM methodology. BPM Partners helps companies educate their teams, document requirements, develop a detailed roadmap, select the optimal technology, and successfully deploy chosen solutions.

About Place Technology

[Place Technology](#) is a venture-backed software company building innovative applications on the Salesforce Platform that focus on simplifying business operations. Their flagship product, PlaceCPM, is a financial forecasting, business planning, and operating software that helps businesses address the multitude of hurdles they face when balancing growth and profitability with limitations of time, cash flow, and resources.

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