XLerant’s BudgetPak Receives Perfect 5.0 Score in Ease-of-Use for the Fifth Consecutive Year in 2020 Pulse of Performance Management Survey

Top-ranked budgeting, forecasting and management reporting solution is rated outstanding in overall satisfaction and finance self-sufficiency by customers.

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STAMFORD, Conn.--(BUSINESS WIRE)--XLerant, provider of the leading cloud-based budgeting, forecasting and management reporting software BudgetPak, received a perfect 5.0 score for Ease-of-Use in the BPM Partners Pulse of Performance Management 2020 survey. This is the fifth consecutive year that XLerant’s BudgetPak software was top-ranked with the only perfect score for Ease-of-Use, as well as the fifth year in a row XLerant received the highest score in Customer Satisfaction.

Thanks to @BPMTeam and @XLerant customers! BudgetPak budgeting & planning software receives perfect 5.0 score in Ease-of-Use & highest Customer Satisfaction scores 5 years running in 2020 Pulse of Performance Management Survey!

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XLerant was also top-rated with outstanding scores in Budgeting/Planning Functionality, Overall Satisfaction, Finance Self-Sufficiency, Innovation, Price/Value, as well as excellence in Reporting Functionality and Performance/Scalability. Published by BPM Partners, the BPM Pulse Survey provides an unbiased and up to date overview of the world of business performance management. The survey results come directly from each vendor’s “users” or customer base.

“XLerant’s intense focus on ease-of-use and best-of-breath budgeting/forecasting capabilities is evident in their consistently outstanding scores year-over-year – particularly in overall customer satisfaction and finance self-sufficiency,” explained Craig Schiff, CEO of BPM Partners. “This is especially important for finance teams considering a BPM investment, because ease-of-use is directly related to post-purchase satisfaction. Among the executives we surveyed this year, the highest dissatisfaction rates were reported with systems that are labor-intensive, not easy to self-administer, or where the process takes too long.”

The BPM Pulse also assesses evolving industry trends and customer priorities for BPM software solutions. Among the 336 finance executives surveyed across North America and Europe in 2020, Ease-of-Use and Financial Self-Sufficiency were ranked among the most important attributes when selecting a BPM solution – with best-in-breed
budgeting and forecasting software the most sought BPM solution overall. In addition, the current economic climate is driving a focus on strategic planning, more frequent forecasting, and scenario modeling.

“We were in the middle of our budget cycle when we shifted over 200 employees to home offices in just 2 weeks. We’ve been able to seamlessly continue the process remotely with BudgetPak – while easily adjusting timeframes to ensure our providers and members are our highest priority,” explained Amy Sim, General Accounting Manager, CenCal Health. “Having a distributed solution in place is also providing us with detailed, accurate data for scenario modeling and financial planning during this quickly evolving time.”

“This year’s BPM Pulse results reflect the rapidly changing environment for finance teams and the ongoing importance of real-time data and scenario planning,” shared Joanne E. Brunn, CEO, XLerant. “We’ve been honored to support our customers throughout this rapidly changing time, with a seamless transition to remote work and back again. Finance teams using BudgetPak have been actively engaging and collaborating with staff to get the detailed insight needed to make critical, data-informed fiscal decisions.”

A replay of the survey results webcast can be viewed here. For more about Ease-of-Use and criteria for evaluating budgeting software, download: The Finance Executive’s Guide to Ease-of-Use

About BPM Partners

BPM Partners is the leading independent authority on business performance management (BPM) and related business intelligence solutions. The company helps organizations address their budgeting, planning, financial reporting, regulatory compliance, profitability optimization, key performance indicator (KPI) development, and operational performance challenges with vendor-neutral experts who can guide companies through their BPM initiatives from start to finish while both reducing risk and minimizing costs. For further details, go to https://www.bpmpartners.com. Follow BPM Partners on Twitter @BPMTeam.

About XLerant

XLerant provides cloud-based budgeting, forecasting and reporting solutions designed with easy-to-use interfaces that make a complex process accessible for finance teams and budget managers alike. XLerant’s software-as-a-service (SaaS) solutions serve small- to mid-size enterprises that value collaborative environments as an effective way to engage employees and achieve their strategic objectives. The company’s premier product, BudgetPak, is widely used by nonprofit, higher education, and faith-based institutions as well as business services such as real estate and insurance. BudgetPak
has been recognized for outstanding usability, quick implementation and exceptional support. XLerant is a wholly owned subsidiary of Jonas Software USA, LLC. For more information visit http://www.XLerant.com

Contacts
Kristine Nash-Wong
734-780-7001
knash-wong@xlerant.com