BPM STANDARDS GROUP PROMPTS OUTPOURING OF SUPPORT FROM PERFORMANCE MANAGEMENT COMMUNITY

-- New Participants Include Leading Performance Management Vendors and Consulting Groups -

STAMFORD, CT – June 8, 2004 – The BPM Standards Group, an industry working group dedicated to the success of organizations adopting Business Performance Management (BPM) solutions, today announced the addition of seven participants. Cartesis, Cognos (Nasdaq:COGN; TSX:CSN), Deloitte, Geac (Nasdaq: GEAC; TSX: GAC), OutlookSoft, PriceWaterhouseCoopers and Unisys (NYSE:UIS) joined the group and were assigned to working committees as the organization continues to grow and expand its sphere of influence. In addition, several additional organizations have expressed an interest in reviewing early output from the working committees and contributing to content in future initiatives.

“The BPM Standards Group is committed to supporting the BPM marketplace with a common BPM definition, guidelines and recommended best practices,” said organization spokesperson, John Colbert of BPM Partners. “The new members of the team represent important resources who will play a strategic role in this process.”

The BPM Standards Group represents various aspects of the BPM industry - application vendors, tools vendors, implementation consultants, IT/data warehousing experts, industry analysts, management consultants and system integrators. BPM Standards Group founding members include Applix (Nasdaq: APLX), BPM Partners, Hyperion (Nasdaq: HYSL), IBM (NYSE:IBM), IDC, META Group (Nasdaq: METG), SAP AG (NYSE: SAP) and The Data Warehousing Institute (TDWI).

As a first deliverable, in March 2004, the Group publicized its agreed-upon definition of BPM:

• BPM is a set of integrated, closed-loop management and analytic processes, supported by technology, that address financial as well as operational activities.
• BPM is an enabler for businesses in defining strategic goals, and then measuring and managing performance against those goals.
• Core BPM processes include financial and operational planning, consolidation and reporting, modeling, analysis, and monitoring of key performance indicators (KPIs) linked to organizational strategy.

The organization is developing a BPM framework document comprised of a pyramid of core processes, and defining supporting technologies and methodologies. The document will be a useful tool for companies considering BPM solutions. The initial document is scheduled for release this summer and will be made available upon completion via the group’s website (www.bpmstandardsgroup.org ) and published in BPM-focused magazines.
About the BPM Standards Group

The BPM Standards Group is an industry working group dedicated to the success of organizations adopting Business Performance Management solutions. The Group is committed to establishing BPM definitions, guidelines and recommended business practices. For more information or to participate in the BPM Standards Group, please visit http://www.bpmstandardsgroup.org or email info@bpmstandardsgroup.org